

Under California Insurance Code Section 12389.3, the transfer of shares of an underwritten title company requires the consent and approval of the Department of Insurance before such transaction may be completed. A request for consent to a transfer of shares requires that each transferee in the transaction submit a Statement of Transferee to the Department for review.

Instructions:

1. Each transferee must complete a Statement of Transferee form.
2. Please answer each question as thoroughly as possible. Do not leave questions blank. If there is no answer, please state “not applicable.”

The undersigned intends to purchase _____ shares or units of _____
(common/preferred)
stock or securities of _____
(name of underwritten title co.)
from _____
(current owner of shares)
which currently represents _____ % of the outstanding shares of the underwritten title company.

The undersigned makes the following statements:

1. Transferee has received from the underwritten title company and/or the transferor a recent financial statement, plus any additional relevant financial information as transferee has deemed necessary to consider. After review of this information, transferee is able to make an independent evaluation of the business prospects of the underwritten title company and the fairness of this investment. Yes No
2. (a) The undersigned is a director of the underwritten title company. Yes No
(b) The undersigned is an officer of the underwritten title company. Yes No
3. (a) Transferee will actively participate in the operation of the underwritten title company’s business to the extent of transferee’s full time employment. Yes No
(b) Transferee will actively participate in the operation of the underwritten title company business and will devote a substantial portion of transferee’s time thereto, with an opportunity to be fully aware of all of the underwritten title company’s affairs.
 Yes No
(c) Transferee will be compensated for such services. Yes No
4. (a) Briefly describe the nature and duration of any prior business dealings with the underwritten title company, or with any officer or director of the underwritten title company. (Attach separate statement.)

Attachment included. Yes N/A

- (b) Briefly describe the nature and duration of any prior non-business dealings or relationships with any officer or director of the underwritten title company. (Attach separate statement.)
- Attachment included. Yes N/A
- (c) Does transferee have any prior investment experience in a business of similar size and nature? (If so, attach a separate statement of such experience.) Yes No
- (d) Is the amount of the proposed investment in the underwritten title company in excess of 10% of either transferee's net worth or annual income? Yes No
- (e) Has transferee received advice from an attorney, accountant or other professional adviser independent of the underwritten title company? (Attach separate statement.)
- Attachment included. Yes N/A

If the transferee is an individual:

I certify under penalty of perjury under the laws of the State of California that I have read this Statement of Transferee and know the contents thereof, and that the statements herein are true and correct.

Date

Signature of Transferee

If the transferee is not an individual:

I, the undersigned, declare I am authorized to represent and sign on behalf of the organizational transferee, _____
(print or type name of organization)

I certify under penalty of perjury under the laws of the State of California that I have read this Statement of Transferee and know the contents thereof, and that the statements herein are true and correct.

Date

Signature

Title