

State of California

Department of Insurance

Bond of Bail Solicitor

Form 437-11 (Rev. 4/2017)

California Code of Regulations Title 11 section 50.17

**Producer Licensing Bureau
P.O. Box 1139
Sacramento, CA 95812-1139
Information (916) 492-3035
www.insurance.ca.gov**

**State of California
Department of Insurance
BOND OF BAIL SOLICITOR
(California Insurance Code section 1803)**

Employing Bail Agent and /or Permittee

BOND No: _____

PREMIUM: \$ _____ per _____

Name

KNOW ALL BY THESE PRESENTS:

THAT WE, _____
as Principal, whose address for service of process is _____

_____ in the State of California, and _____
an admitted surety insurer as Surety hereon, whose address for service of process is _____

are held and firmly bound unto the people of the State of California, in the penal sum of ONE THOUSAND DOLLARS (\$1,000), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such, that:

WHEREAS, said Principal is applying to the Insurance Commissioner of the State of California for a license to act as a bail solicitor, or is currently the holder of such license issued to him by said Commissioner, to transact bail on behalf of and as the employee of _____ the holder of a bail agent's license and /or a bail

_____ Name of Employing Bail Agent and/or Permittee
permittee's license;

NOW THEREFORE, if in respect to business done or transactions occurring under or by virtue of authority of such license to act as a bail solicitor, said Principal shall properly apply and dispose of all moneys collected or received and, in respect to such business done and transactions

occurring, said Principal does not cause any person to suffer loss or damage on account of the actions of said Principal under Chapter 7, Part 2, Division 1 of the California Insurance Code, then this obligation shall be void; otherwise to remain in full force and effect.

This bond shall take effect on _____, 20___, but not prior to the date of its execution. If no date is hereinabove written, it shall take effect on the later of the two dates of execution set forth below.

Upon its becoming effective, this bond shall continue in full force and effect until canceled or upon the acceptance and filing of a new bond, whichever event first occurs. The Surety may cancel this bond and be relieved of further liability which otherwise thereafter would arise hereunder by delivering thirty (30) days written notice of cancellation to the Insurance Commissioner; but such cancellation shall not affect any liability incurred or accrued hereunder prior to expiration of thirty (30) days after receipt of such notice by said Commissioner, and acceptance and filing of a new bond shall not affect any liability incurred or accrued hereunder prior thereto.

This bond is executed by the Surety to comply with and the bond shall be subject to the provisions of Chapter 7 (commencing with section 1800) of Part 2 of Division 1 of the California Insurance Code, and to the provisions of Chapter 2 (commencing with section 995.010) of Title 14 of Part 2 of the California Code of Civil Procedure.

The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in the California Code of Civil Procedure sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.

IN WITNESS WHEREOF the Principal has subscribed his (its) true name on the date and the place entered opposite his/her/its signature, and the Surety has

subscribed its full and correct name and affixed its corporate seal on the date and at the place shown opposite its signature.

_____, 20__
Principal Date

Place where executed

Surety

By _____, 20__
State position, title or capacity Date

Place where executed

By _____, 20__
State position, title or capacity Date

Place where executed

(Seal)

Note: For instructions as to execution by principal and surety and for form of entity acknowledgement and for form of acknowledgement by individual bail solicitor, see California Code of Regulations, title 11, section 50.20.