1 2 3	LISBETH LANDSMAN-SMITH (SBN 166973) SARA AHN (SBN 292206) CALIFORNIA DEPARTMENT OF INSURANCE 300 Capitol Mall, Suite 1700 Sacramento, California 95814				
4	Attorney for the California Department of Insurance				
5					
6	BEFORE THE INSURANCE COMMISSIONER				
7	OF THE STATE OF CALIFORNIA				
8	<u>.</u>				
9	In the Matter of the Rate Application of File No.: PA-2023-00017				
10	The Standard Fire Insurance SETTLEMENT STIPULATION Company,				
11	Applicant.				
12					
13					
14	and the California Department of Insurance ("Department") (collectively, the "Parties") stipulate				
15	as follows:				
16	RECITALS				
17	A. The Applicant is licensed by the Department to conduct insurance business in				
18	California.				
19	B. On April 20, 2023, the Applicant filed for a rate increase to its property line of				
20	insurance (File No. 23-1193 ["Application"]) with an overall rate impact of 21.7%. The proposed				
21	effective date of this Application is June 24, 2024.				
	C. On August 4, 2023, pursuant to California Insurance Code ("CIC") section				
22	1861.05(c), the Department notified the public of the Application.				
23	D. On September 18, 2023, Petitioner submitted a timely Petition for Hearing,				
24	Petition to Intervene, and Notice of Intent to Seek Compensation regarding the Applications.				
25					
26	F. On October 3, 2023, the Commissioner denied Petitioner's Petition to Intervene,				
27	with leave to amend.				
28					

- G. On October 16, 2023, Petitioner submitted an amended Petition for Hearing, Petition to Intervene, and Notice of Intent to Seek Compensation regarding the Applications
  - H. On October 31, 2023, the Commissioner granted Petitioner's Petition to Intervene.
- I. The Parties have engaged in discussions regarding the Application and additional information and analysis that the Parties provided.
- J. As a result of the Parties' discussions and negotiations, Applicant updated the Application per the Parties' agreement.

## **STIPULATION**

- This Stipulation, together with the updated Application and the Commissioner's approval in SERFF, represents the complete and final settlement resolving all issues between the Parties regarding the Application.
- 2. Based upon the Application and additional information that the Parties provided, the Parties agree that an overall rate increase of 15.3% complies with the applicable laws and regulations, and results in rates that are not excessive, not inadequate, and not unfairly discriminatory. Applicants have made appropriate updated filings in SERFF to reflect the overall rate change. The parties further agree to the coverage distributions reflected on the updated Page 4 of the Applicants Rate Application with the June 24, 2024, effective date and revised coverage proposals.
- 3. Approval of the Application described in this Stipulation will only be effective when approved by the Commissioner in SERFF in accordance with the overall rate indication and coverage distributions set forth in paragraph 2.
- 4. Consistent with 10 CCR sections 2656.1(b) and 2662.3(c), no agreement regarding Petitioner's compensation has been made. However, the Parties agree that the Commissioner's approval of the Application, consistent with this Stipulation, will be a decision or order within the meaning of CIC section 1861.10(b). Petitioner agrees to submit any request for compensation to the Public Advisor within 30 days after notice of the Commissioner's approval in SERFF.
- 5. Petitioner agrees to withdraw its Petition for Hearing effective as of the date of execution of this Stipulation, provided the Application is approved by the Commissioner in

1	SERFF in accordance with the overall rate indication and coverage distributions set forth in				
2	paragraph 2 within 10 days.				
3	6.	6. This Stipulation is made solely to reach a compromise among the Parties. The			
4	Commissioner's approval of the Application shall not constitute approval of or precedent				
5	regarding any principle or any issue in any other proceeding.				
6	7. The Commissioner retains jurisdiction to ensure that the Parties comply with this				
7	Stipulation.				
8	8. Nothing in this Settlement Stipulation constitutes a limitation upon or a waiver of				
9	the Commissioner's rights and powers to enforce any California law, examine the Applicant's				
10	rating practices, or take such other action as necessary to protect the public.				
11	9. This Stipulation may be executed in counterparts.				
12					
13	Dated:		THE STANDARD FIRE INSURANCE COMPANY		
14					
15	15				
16	May 1, 2024		Chris -		
17			By		
18					
19	Dated: May 1	, 2024	CONSUMER WATCHDOG		
20			2 22 02		
21			By Ryan Mellina		
22					
23	Dated: May	1, 2024	CALIFORNIA DEPARTMENT OF INSURANCE		
24			I S Att		
25			By		
26			Lisbeth Landsman-Smith  Attorney for the California Department		
27			of Insurance		
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1 PROOF OF SERVICE In the Matter of the Rate Application of 2 The Standard Fire Insurance Company, Applicant. CDI File No. PA-2023-00017 3 (RRB FILE No. HO-23-1193) 4 I am over the age of eighteen years and am not a party to the within action. I am an employee of the Department of Insurance, State of California, employed at 1901 Harrison Street, 5 4<sup>th</sup> Floor, Oakland, CA 94612. On May 1, 2024, I served the following document(s): 6 SETTLEMENT STIPULATION 7 on all persons named on the attached Service List, by the method of service indicated, as follows: 8 If U.S. MAIL is indicated, by placing on this date, true copies in sealed envelopes, addressed to each person indicated, in this office's facility for collection of outgoing items to be sent by mail, 9 pursuant to Code of Civil Procedure Section 1013. I am familiar with this office's practice of collecting and processing documents placed for mailing by U.S. Mail. Under that practice, 10 outgoing items are deposited, in the ordinary course of business, with the U.S. Postal Service on that same day, with postage fully prepaid, in the city and county of San Francisco, California. 11 If **OVERNIGHT SERVICE** is indicated, by placing on this date, true copies in sealed 12 envelopes, addressed to each person indicated, in this office's facility for collection of outgoing items for overnight delivery, pursuant to Code of Civil Procedure Section 1013. I am familiar 13 with this office's practice of collecting and processing documents placed for overnight delivery. Under that practice, outgoing items are deposited, in the ordinary course of business, with an 14 authorized courier or a facility regularly maintained by one of the following overnight services in the city and county of San Francisco, California: Express Mail, UPS, Federal Express, or Golden 15 State overnight service, with an active account number shown for payment. 16 If FAX SERVICE is indicated, by facsimile transmission this date to fax number stated for the person(s) so marked. 17 If **PERSONAL SERVICE** is indicated, by hand delivery this date. 18 If INTRA-AGENCY MAIL is indicated, by placing this date in a place designated for collection 19 for delivery by Department of Insurance intra-agency mail. 20 If **EMAIL** is indicated, by electronic mail transmission this date to the email address(es) listed. 21 Executed this date at San Francisco, California. I declare under penalty of perjury under the laws of the State of California that the above is true and correct. 22 23 /s/ Cecilia Padua 24 Cecilia Padua 25 26 27 28

1 2 3	In the Matter of the Rate Application of The Standard Fire Insurance Company, Applicant. CDI File No. PA-2023-00017 (RRB FILE No. HO-23-1193)				
4	Name/Address	Phone/Fax Numbers	Method of Service		
5	Spencer Y. Kook, Esq.	Tel: (213) 614-7359)	Via EMAIL		
6	Michael A.S. Newman, Esq.	Fax: (213) 614-7399	v la ElviAIL		
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10		T-1, (000) (12, 2020	VI. ENAM		
11	Robert E. Henke, Esq. Attorney(s) for Applicant	Tel: (909) 612-3930 Fax: (855) 260-0261	Via EMAIL		
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14	Jaime Jewett	Tal. (940) 054 0272	Via EMAIL		
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	Pamela Pressley, Esq.	Fax: (310) 392-8874	VIa EIVIAIL		
20   21	Ryan Mellino, Esq. Attorney(s) for Intervenor				
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1	NON PARTIES		
2	Kenneth Allen	Tel: (213) 346-6783	Via EMAIL
3	Deputy Commissioner	Fax: (213) 897-9051	
4	Rate Regulation Branch CALIFORNIA DEPARTMENT OF		
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7		T-1. (016) 402 2705	Via EMAH
8	Jon Phenix, Esq. Staff Counsel III & Public Advisor	Tel: (916) 492-3705 Fax: (510) 238-7830	Via EMAIL
9	Office of the Special Counsel  CALIFORNIA DEPARTMENT OF		
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