# **CLIMATE RESILIENCE DISTRICTS**

#### LOCAL CLIMATE CHANGE EDUCATION





In 2022, California enacted Senate Bill 852 (SB 852), introduced by Senator Bill Dodd and co-sponsored by Insurance Commissioner This legislation authorizes Ricardo Lara. local governments to establish Climate Resilience Districts (CRDs). These districts are empowered to finance and implement projects aimed at mitigating climate change impacts such as wildfires, sea-level rise, extreme heat, drought, and flooding.



### WHAT ARE THE CAPABILITIES OF CRDS?

CRDs can generate revenue through various mechanisms, including tax increment financing, voter-approved supplemental property taxes, property benefit assessments, or fees.



#### WHAT ARE THE GOALS OF CRDS?

TCRD's provide communities with the financial tools necessary to proactively address and adapt to climate-related challenges, thereby enhancing resilience and reducing future risks, ultimately increasing insurance availability.



## WHAT IS THE PROCESS FOR ESTABLISHING CRDS?

- 1. Adopt a Resolution: The local agency adopts a resolution outlining intentions and objectives of the CRD.
- 2.Form a Governing Board: Establish a governing board composed of local representatives agency and public members.
- 3.Conduct a Public Hearing: Engage stakeholders and gather input on the proposed district.
- 4. Finalize Tax Division: Adopt a resolution to define the division of taxes



## WATCH OUR WEBINAR ON **CREATING CLIMATE RESILIENCE DISTRICTS**

Senator Bill State Dodd, Insurance Commissioner Ricardo Lara, and other key leaders and experts emphasize the importance of **CRDs** in addressing climate risks and outline how cities can effectively leverage them to resilience and adaptation efforts. Link



The CA Department of Insurance protects consumers by regulating the insurance industry, ensuring a competitive and sustainable market, investigating fraud, and advocating for consumers. We invite you to call our Consumer Hotline. Our dedicated insurance specialists are available to assist you with your insurance matters.





