

NOTICE

TO: Education Providers and Other Interested Parties

FROM: Curriculum and Licensing Background Bureau

DATE: July 22, 2024

SUBJECT: New 2025 Variable Life Insurance Policies Two-Hour Course Curriculum

New Law Insurance Commissioner Ricardo Lara sponsored legislation, Senate Effective Bill 263 (Dodd, Chapter 2, Statutes of 2024) related to annuities and 1/1/2025 life insurance policies, was signed by Governor Gavin Newsom on February 29, 2024, and will take effect on January 1, 2025. This new Requires Variable Life law adds section 1749.81 to the California Insurance Code. Section 1749.81(b) requires life agents who sell variable life insurance policies Insurance to complete two hours of topic specific training before each license Training renewal. This section applies to licenses that are issued or renewed on or after January 1, 2025.

2025 Variable Life Insurance Policies Two-Hour Course Curriculum Hour course Curriculum Life licensees both resident and non-resident and focuses on variable life insurance policies and is based on the Department's <u>Bulletin 87-3</u>, Requirements for Issuance of Variable Life Insurance in California. This requirement shall be part of, and not in addition to, the California resident licensee's continuing education requirement.

The 2025 Variable Life Insurance Policies Two-Hour Course Curriculum is available on the Department's <u>Resident – Provider</u> <u>Continuing Education Courses, Outlines and Materials</u> and on the Department's <u>California Non-Resident – Provider Training Materials</u> webpages.

Instructions for Submitting Continuing Education Courses	Effective immediately, continuing education providers submitting a 2025 Variable Life Two-Hour Insurance Policies Course must submit the following items to the Department:
	 A completed Prelicensing/Continuing Education Program Course Approval Application, <u>LIC 446-3;</u> A filing fee of \$41; Course materials; and, A document that cross references your training material to the new 2025 Variable Life Two-Hour Course Curriculum for a timely review of your new course.
Additional Information	For questions regarding this Notice, please contact the Department's Curriculum Review Section by email at <u>CDI.Education@insurance.ca.gov</u> or by telephone at (916) 492-3064.