



**RICARDO LARA**  
CALIFORNIA INSURANCE COMMISSIONER

## NOTICE

**TO:** Life Insurers, Life Agents and Other Interested Parties  
**FROM:** Curriculum and Licensing Background Bureau  
**DATE:** October 11, 2024  
**SUBJECT:** New 2025 Annuity Eight-Hour Training Course is Available

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**New Law  
Effective  
January 1, 2025  
Requires New  
Eight-Hour  
Annuity  
Training**

Insurance Commissioner Ricardo Lara sponsored legislation, [Senate Bill 263](#) (Dodd, Chapter 2, Statutes of 2024) related to annuities and life insurance policies, was signed by Governor Gavin Newsom on February 29, 2024, and will take effect on January 1, 2025. [SB 263](#) creates new Article 9.5. "Suitability Requirements for Annuity Transactions on or after January 1, 2025." Article 9.5 contains new requirements that life agents must comply with when recommending annuities to consumers, including new Insurance Code section 10509.9205(b), which requires life agents who sell annuities to satisfactorily complete an initial one-time eight-hour class and four-hours of annuity training prior to each license renewal. This Notice is specific to the annuity eight-hour training requirement.

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**2025 Annuity  
Eight-Hour  
Training Course**

The California Department of Insurance (Department) recently approved the Commissioner-appointed Curriculum Board's proposed creation of the new 2025 Annuity Eight-Hour Training Course. This new eight-hour course applies to all California life agents, both resident and non-resident. This requirement shall be part of, and not in addition to, the California resident licensee's continuing education requirement.

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**Effective Dates  
to Complete the  
Eight-Hour  
Annuity  
Training**

Life agents licensed on or after January 1, 2025, must complete this new eight-hour annuity training course prior to soliciting annuity business. Life agents who hold a life line of authority prior to January 1, 2025, must complete the new eight-hour training course before the next expiration date of their license, but not later than July 1, 2025. This course supersedes the former eight-hour annuity training course.

**How to Locate  
the New 2025  
Annuity Eight  
Hour Course**

The approved 2025 Annuity Eight-Hour Training Courses are listed on the Department's [Education Provider Course Lookup](#) online service.

After opening the [Education Provider Course Lookup](#), scroll down and select the following from the drop-down menus for each item noted below and select "Submit" to retrieve a list of approved 2025 Annuity Eight-Hour Training Courses:

**License Type:** "Any"  
**Education Type:** "Continuing Education"  
**Instruction Method:** "Any"  
**Category Type:** "2025 Annuity 8-Hour Training"

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**Additional  
Information**

For questions regarding this Notice, please contact the Department's Curriculum Review Section by email at [CDI.Education@Insurance.ca.gov](mailto:CDI.Education@Insurance.ca.gov) or by telephone at (916) 492-3064.