

## Notice of Underwritten Title Company License Expiration and Cancellation

## Saddleback Title Company - Notice of Underwritten Title Company License Expiration and Cancellation

Notice is given to Saddleback Title Company, a California underwritten title company, admitted in California, that pursuant to California Insurance Code ("CIC") Section 12389, subdivision (b)(3)(C), its underwritten title company license "shall expire with the termination of the existence of the holder" (CIC § 12389, subd. (b)(3)(C)).

The California Secretary of State's records indicate that the corporate status of Saddleback Title Company has been terminated. In addition, the California Department of Insurance's records reflect that this company is no longer active as an underwritten title company in California. Once a company's corporate status is terminated, it no longer exists as a legal entity and is not authorized to conduct business in California.

As Saddleback Title Company's corporate existence with the California Secretary of State has terminated, its underwritten title company license shall expire pursuant to this statute. Notification is hereby given that, consistent with this statutory mandate, the California Insurance Commissioner shall cancel the underwritten title company license issued to Saddleback Title Company by the California Department of Insurance. Once the license is cancelled, the company will no longer be authorized to transact business as an underwritten title company in California.

If Saddleback Title Company's corporate status will be reinstated with the California Secretary of State, please respond in writing to the e-mail or mailing address provided below notifying the California Insurance Commissioner of the company's intent to continue transacting business in California within thirty (30) business days from the date of this Notice.

Please be advised that once the company's underwritten company license has been cancelled, its license will not be automatically reactivated upon the reinstatement of its corporate existence. A new application for an underwritten title company license would need to be filed with and approved by the California Department of Insurance pursuant to CIC § 12389 et seq.

This is the second and final notice. A similar notice of underwritten title company license expiration and cancellation was previously mailed to the company's last known address of record and no effective response has been received.

Please send notification that Saddleback Title Company's corporate status will be reinstated or related communications via e-mail to <a href="mailto:pretrice.curry-bossett@insurance.ca.gov">pretrice.curry-bossett@insurance.ca.gov</a>, or by mail to:

Pretrice Curry-Bossett Senior Legal Analyst California Department of Insurance 1901 Harrison Street, 6<sup>th</sup> Floor Oakland, California 94612

Date: June 5, 2024