

Notice of Underwritten Title Company License Expiration and Cancellation

<u>Financial Title Company of Northern California – Notice of Underwritten Title Company License</u> Expiration and Cancellation

Notice is given to Financial Title Company of Northern California, a California underwritten title company, admitted in California, that pursuant to California Insurance Code ("CIC") Section 12389, subdivision (b)(3)(C), its underwritten title company license "shall expire with the termination of the existence of the holder." (CIC § 12389, subd. (b)(3)(C)).

The California Secretary of State's records indicate that the corporate status of Financial Title Company of Northern California has been merged out. In addition, the California Department of Insurance's records reflect that this company is no longer active as an underwritten title company in California. Once a company's corporate status is merged out, it no longer exists as a legal entity and is not authorized to conduct business in California.

As Financial Title Company of Northern California's corporate existence with the California Secretary of State has been merged out, its underwritten title company license shall expire pursuant to this statute. Notification is hereby given that, consistent with this statutory mandate, the California Insurance Commissioner shall cancel the underwritten title company license issued to Financial Title Company of Northern California by the California Department of Insurance. Once the license is cancelled, the company will no longer be authorized to transact business as an underwritten title company in California.

If Financial Title Company of Northern California's corporate status will be reinstated with the California Secretary of State, please respond in writing to the e-mail or mailing address provided below notifying the California Insurance Commissioner of the company's intent to continue transacting business in California within thirty (30) business days from the date of this Notice.

Please be advised that once the company's underwritten company license has been cancelled, its license will not be automatically reactivated upon the reinstatement of its corporate existence. A new application for an underwritten title company license would need to be filed with and approved by the California Department of Insurance pursuant to CIC § 12389 et seq.

This is the second and final notice. A similar notice of underwritten title company license expiration and cancellation was previously mailed to the company's last known address of record and no effective response has been received.

Please send notification that Financial Title Company of Northern California's corporate status will be reinstated or related communications via e-mail to pretrice.curry-bossett@insurance.ca.gov, or by mail to:

Pretrice Curry-Bossett Senior Legal Analyst California Department of Insurance 1901 Harrison Street, 6th Floor Oakland, California 94612

Date: June 5, 2024